



**MHHS
PROGRAMME**

Industry-led, Elexon facilitated

Settlement Timetable Expert Group (STEG) #13

30 September 2026

Version 1.0

MHHS-DEL4654

Agenda

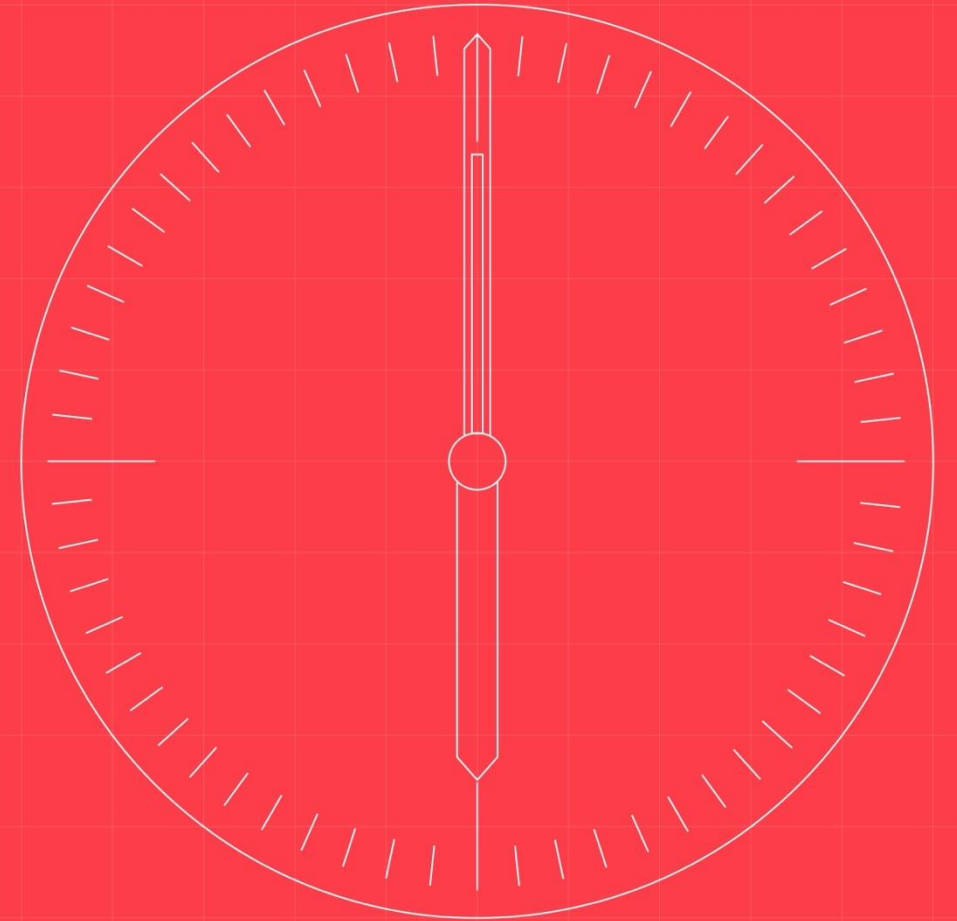
#	Item	Objective	Type	Lead(s)	Time	Page
1	Welcome and Agenda	Run-through of the agenda for this week	Information	Chair & Secretariat	14:00 – 14:05 5 mins	2
2	Headline Report and Actions	Approve Headline Report and review outstanding actions	Decision	Chair & Secretariat	14:05 – 14:10 5 mins	3
3	RF to 7 Months and Settlement Timetable Update	Provide an update on MCAG's decision and next steps	Information	Programme	14:10 – 14:20 10 mins	6
4	M16 Acceptance Criteria	Provide an update on the M16 Transition Design Threshold	Discussion	Programme	14:20 – 14:30 10 mins	9
5	SF Decision Criteria: Update	Further STEG discussion on SF criteria and next steps	Discussion	Programme	14:30 – 14:40 10 mins	11
6	STEG Monitoring Update – M16 Related BSC Issues and Modifications	Provide an update on M16 Related BSC Issues and Modifications	Information	Programme	14:40 – 14:45 5 mins	14
7	Settlement Monitoring: SVA and CVA Deltas	STEG review of the SVA and CVA monitoring graphs	Information	Programme	14:45 – 14:50 5 mins	17
8	Migration Reporting	Provide an update on Migration status	Discussion	Programme	14:50 – 15:00 10 mins	27
9	M16 Risks	Risk matrix and latest risk scores	Information	Programme	15:00 – 15:05 5 mins	30
10	Summary & Next Steps	Summarise actions and agree any agenda items for next meeting	Information	Chair & Secretariat	15:05 – 15:10 5 mins	33

Headline Report and Actions

DECISION: Approval of Headline Report of previous meeting and review outstanding actions

Chair & Secretariat

5 mins



Headline Report and Actions Review (Page 1 of 2)

1. Approval of Headline Report from meeting held [02 September 2026](#).
2. Open actions and actions from previous meeting:

Ref	Date Raised	Action	Owner	Due Date	Latest Update
STEG09-03	08/07/26	Programme and Elexon to define the SF monitoring data requirements and assess the feasibility of extracting the required D+6WD data from MDS and report back to STEG.	MHHS Programme and Elexon Representative (Kevin Spencer & Riccardo Lampini)	14/10/26	ONGOING: Elexon expects to begin work on the action from 09 September 2026, with analysis continuing for approximately two weeks. An initial output will be shared with the Programme and Assurance teams for review in the first half of October, ahead of an update to STEG.
STEG09-04	08/07/26	Programme to review the impact of switching activity, including high-volume switching events, gains and defaulting, on settlement performance monitoring.	MHHS Programme (Justin Andrews)	16/09/26	ONGOING: Further analysis has been undertaken on switching activity, including portfolio-shifting events, and calculations are ongoing. A verbal update will be presented at the next STEG.
STEG10-04	22/07/26	Participants to consider the impacts, risks and potential system changes associated with moving from a hard M15 dependency to a threshold-based approach, for discussion at the next STEG.	Programme Participants	16/09/26	ONGOING: Update provided in agenda item 4 of the 02 September STEG. STEG discussed the impacts, risks and potential system changes associated with moving from a hard M15 dependency to a threshold-based approach. Participants raised concerns regarding the proposed thresholds and the potential impacts of retaining MPANs in legacy arrangements. Further consideration is required.
STEG11-01	05/08/26	Programme to develop proposed M16 Acceptance Criteria, including thresholds for unmigrated MPANs remaining at M15, and bring these back to STEG for consideration.	MHHS Programme (Stuart Scott)	16/09/26	ONGOING: Draft criteria provided at 02 September STEG. Participants raised concerns regarding the materiality of the proposed tolerances and requested further assessment of the system, process and operational impacts of retaining MPANs in legacy arrangements after M16, including whether legacy Data Aggregators can accommodate the revised calendar dates. Programme to engage relevant industry participants, reassess the proposed thresholds and bring the updated criteria back to STEG for further discussion before a recommendation is made.

Headline Report and Actions Review (Page 2 of 2)

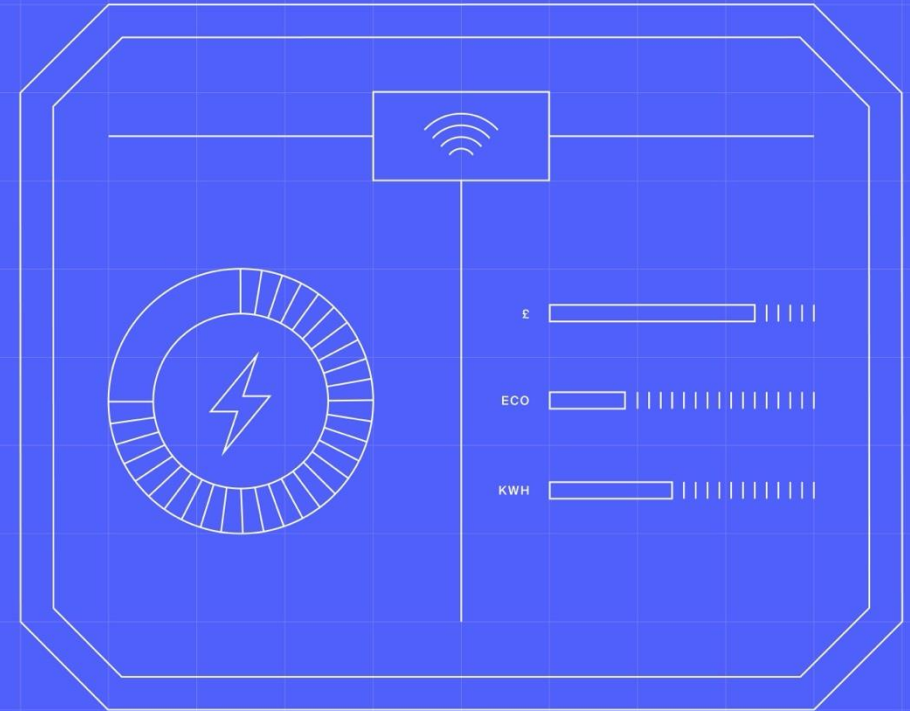
Ref	Date Raised	Action	Owner	Due Date	Latest Update
STEG12-01	02/09/26	Programme to issue STEG's recommendation to MCAG to approve the reduction in RF to seven months from the Settlement Date of 01 October 2026.	MHHS Programme (Justin Andrews)	08/09/26	RECOMMEND CLOSED: MCAG approved STEG's recommendation to MCAG to reduce RF to 7 months at their 15 September 2026 meeting.
STEG12-02	02/09/26	Elexon to confirm where the publicly available Supplier Charges documentation is held and circulate links to the group.	Elexon Representative (Simon Waltho)	16/09/26	RECOMMEND CLOSED: The link to the Supplier Charges documentation is available on the Elexon website . See here also for details on Issue 125: https://www.elexon.co.uk/bsc/smg-issue/issue125/

RF to 7 Months and Settlement Timetable Update

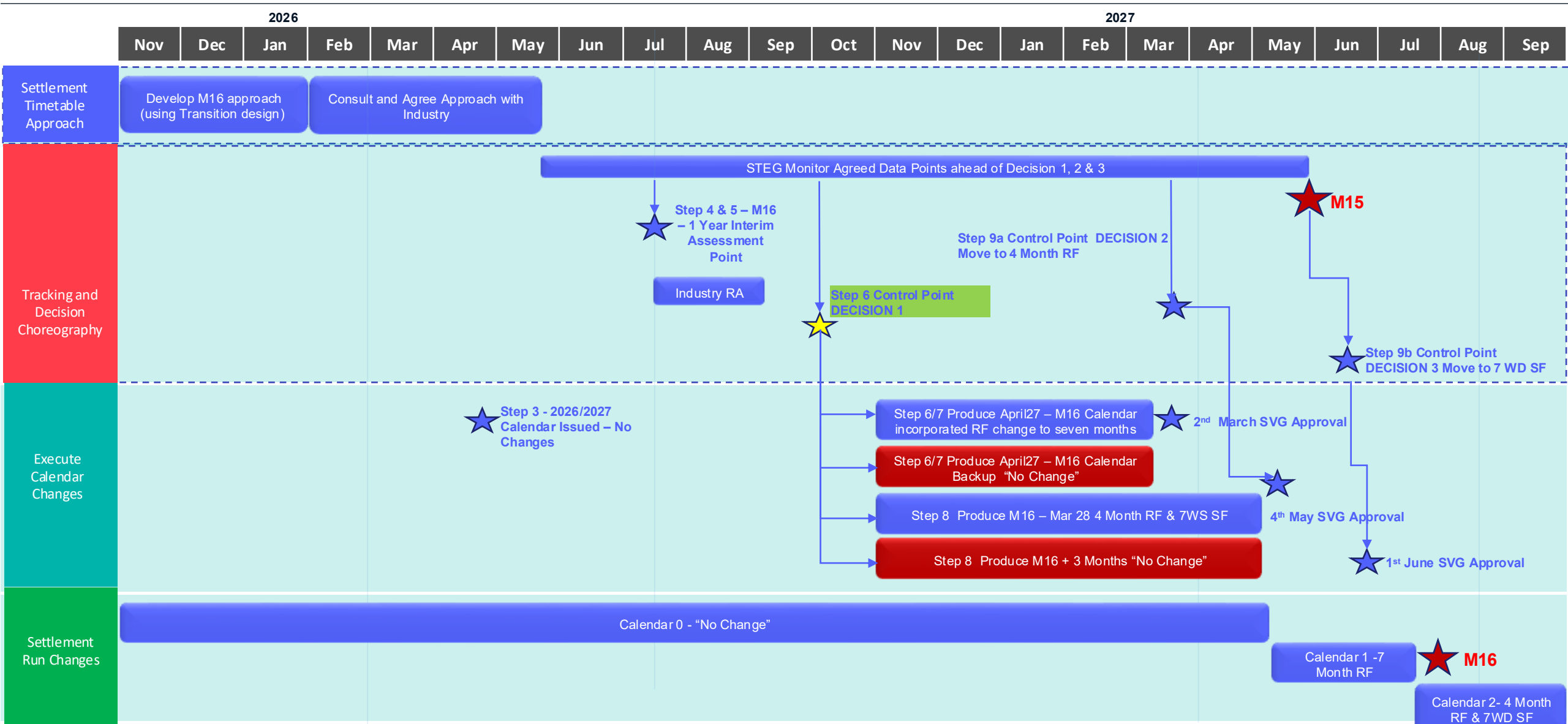
INFORMATION: Provide an update on MCAG's decision and next steps

Programme

10 mins



RECAP: Transition to new Settlement Timetable and M16 Decision – POAP



Approved

MCAG Chair (with SRO delegated powers) approved **Milestone T2-EL-0200** 'Recommendation to Change to RF 7 Months Calendar' applicable from the Settlement Date of 01 October 2026 onwards.

Next Steps:

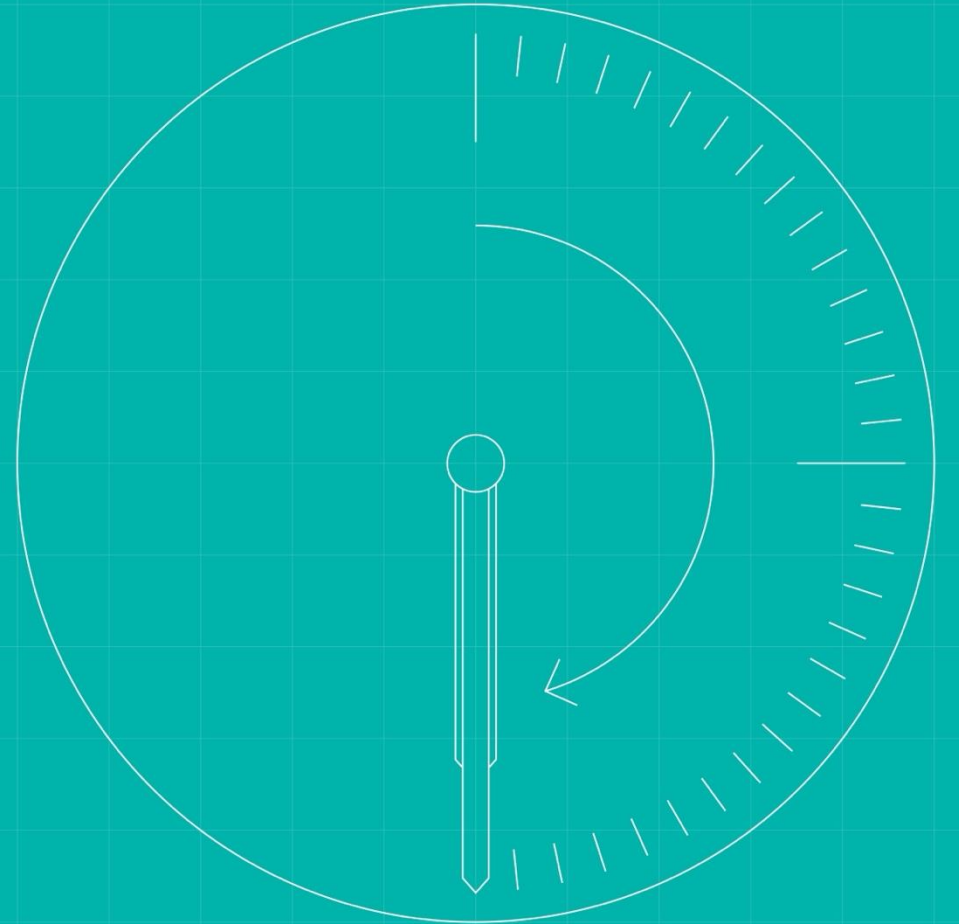
- Programme has communicated to all interested parties that the MCAG have approved the decision to reduce RF to 7 months decision (see emails 15/09/26 and The Clock 16/09/26, <https://www.mhhsprogramme.co.uk/news-articles/the-clock-16-september-2026>)
- As per the Transition Design, Elexon will produce for the Settlement Calendar for April 2027 ('M16 Calendar'):
 - incorporating the RF change to 7 months
 - partial Settlement Calendar RF replaces R3 up to M16 date (07/07/2027)
 - MCAG action MCAG28.1-01: Elexon to provide an update on next steps/plan for producing the Settlement Calendar incorporating the reduction in RF to seven months

M16 Acceptance Criteria

DISCUSSION: Provide an update on the M16 Transition Design Threshold

Programme

10 mins



Proposed M16 Acceptance Criteria for MHHS Migration Completion Criteria

Ref	Date Raised	Action	Owner	Due Date	Latest Update
STEG11-01	05/08/26	Programme to develop proposed M16 Acceptance Criteria, including thresholds for unmigrated MPANs remaining at M15, and bring these back to STEG for consideration.	MHHS Programme (Stuart Scott)	16/09/26	ONGOING: Draft criteria provided at 02 September STEG. Participants raised concerns regarding the materiality of the proposed tolerances and requested further assessment of the system, process and operational impacts of retaining MPANs in legacy arrangements after M16, including whether legacy Data Aggregators can accommodate the revised calendar dates. Programme to engage relevant industry participants, reassess the proposed thresholds and bring the updated criteria back to STEG for further discussion before a recommendation is made.

Update

- Work is progressing in line with the action STEG11-01, see action update above
- Programme is considering the proposals based on STEG feedback to date
- Programme is engaging relevant industry participants to better understand any potential consequential impacts of the Proposed M16 Acceptance Criteria for MHHS Migration Completion Criteria
- This topic will be brought back to STEG for further discussion once this activity has been completed

Programme’s proposed position is that:

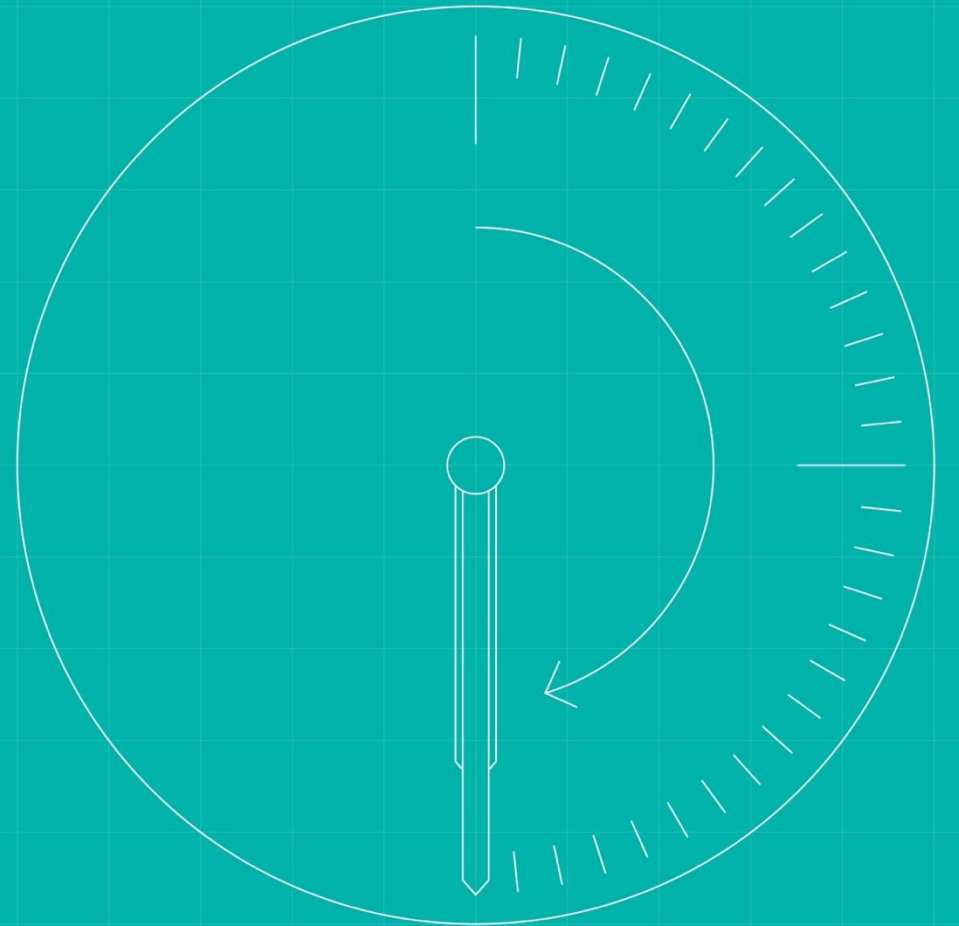
- the current Transition Design requirement, for 100% of MPANs to be migrated before the M16 decision is taken, should be revised to allow for a residual shortfall of unmigrated MPANs, provided this shortfall is kept to an agreed level
- Where such a shortfall occurs (but remains within that agreed level and does not pose a material risk to the integrity, accuracy, or stability of implementing the new settlement timetable), this shall be considered as part of the M16 Acceptance (Migration Completion) Criteria

SF Decision Criteria: Update

DISCUSSION: Further STEG discussions on SF criteria and next steps

Programme

10 mins



SF Decision Criteria for Discussion: Recap

Introduction

- Following the proposals for the Decision criteria to be applied for the RF changes, the Programme would like to move forward and initiate conversation on the criteria for the decision to change the SF run to 7 WD.

Initial Analysis

- The current market performance % at SF (15 WD) can be seen in the Elexon Trading Ops reports:
<https://www.elexon.co.uk/bsc/data/trading-operations-report/energy-settled-on-metered-data-trading-operations-report/>

Current Performance at SF

- NHH = 21%
- HH Large Customers (MC C) = 97.54%
- Elective HH CT metered (MC E) = 97.31%
- Smaller non-domestic and domestic (MC F & G) = 89.69%

Settlement Monitoring and Approach

- New Elexon dashboard gives a view of Legacy v MHHS % meters read at SF: <https://www.elexon.co.uk/bsc/data/half-hourly-settlement-data/>
- A useful comparison may be to compare these performance values against the volumes calculated by the MDS run at D+6WD to establish the performance of data that might be expected at a shortened settlement run.
- Discussions initiated with Elexon to understand if this data is readily available.
- It could then be assumed that similar % Meter reads and Volume Settled on actuals would occur of MCs C, E, F and G.

SF Decision Criteria for Discussion: Recap and next steps

Settlement Monitoring and Approach (continued):

- Consider assumption that trad performance is somewhere between 0% and the current 20% at SF **say 10%**
- An estimate could then be made of the likely situation at 6 WD once Migration is complete
- Assume any estimates are more accurate under MHHS than under Legacy
- This could then be compared to the current Settlement Performance at SF (15 WD) and the expectation at SF (7 WD) to understand the likely impact of the change at M16, noting the improved accuracy of the estimates
- The Meter Read stats can also be fed into the considerations noting Settlement Performance is volume based rather than meters read
- This should allow us to set a % delta to inform the monitoring and decision making

Next Steps:

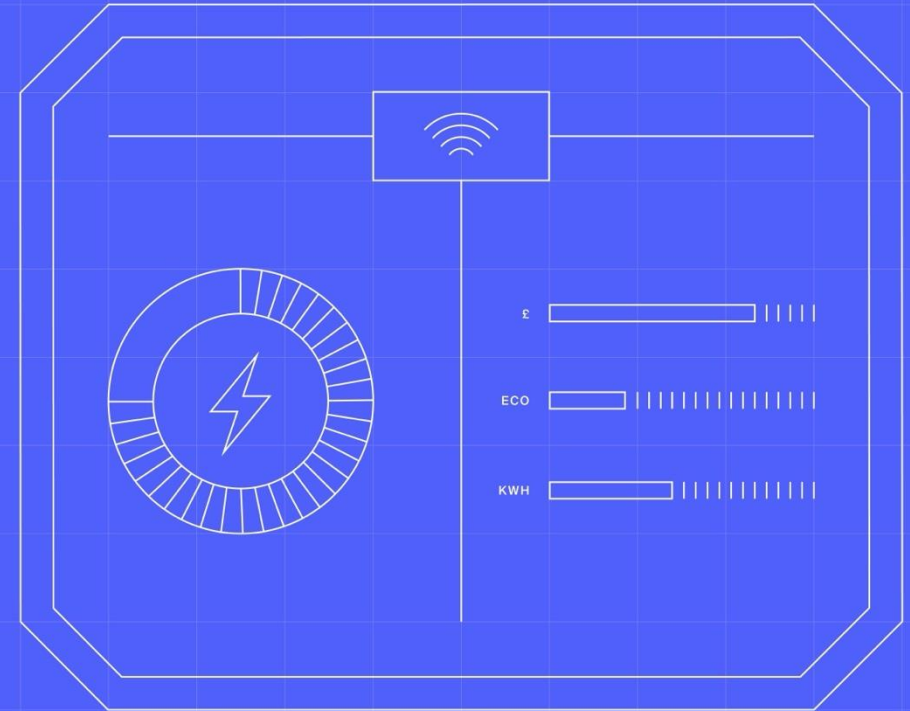
- The MHHS Programme and Elexon to discuss the implementation of analysis of data at WD+6 (see STEG action 'STEG 09-03')
- Initial output will be shared with the Programme and Assurance teams for review in the first half of October
- Update to 14 October STEG for consideration

STEG Monitoring Update – M16 Related BSC Issues and Modifications

INFORMATION: Provide an update on M16 Related BSC Issues and Modifications

Programme

5 mins



STEG Monitoring Update – M16 Related BSC Issues and Modifications (Page 1 of 2)

Position: The items in the table below, raised by STEG members during the M16 discussions, are not a dependency for the M16 decision to implement the reduced settlement timetable, and therefore are not a part of the M16 decision criteria.

Progression: The items are recognised as important and are expected to be progressed by Elexon through the appropriate BSC industry process ahead of M16.

Monitoring: The Programme will monitor their progress ahead of the decision as part of the wider M16 RAID management process.

Monitoring Area	Elexon Activity	M16 RAID	Programme Status at the M16 Decision Point	Progress / Next Steps
CVA Issues	BSC Issue 122 – M16 Readiness: Ensuring CVA Arrangements Can Operate Effectively under Accelerated Settlement Timescales The transition to M16 Settlement will reduce the time available to correct errors and manage exceptions within existing CVA processes. Issue 122 examines whether Central Volume Allocation (CVA) arrangements are ready for M16 (Milestone 16 of the Market-wide Half-Hourly Settlement Programme) and capable of operating effectively under accelerated Settlement timescales.	Risk R1294 (medium-10), supported by Assumptions A333/A334 raised Risk R1294 – <i>There is a risk that concerns about CVA Settlements' capability to handle the shorter settlement timetable, which are in discussion at the Elexon BSC Issues Group 122, will not be resolved in time for the Programme's decision to reduce the settlement timetable for SF runs (M16-DP3).</i> Issue I178 – <i>(Medium -2) CVA Parties are not represented within the MHHS Programme governance, nor are they formally recognised as Stakeholders on the Programme's stakeholder list</i>	During STEG discussions, members have raised concerns about whether CVA processes can support the reduced timescales associated with the SF calendar change implemented at Milestone M16. In response, the Programme has set out the following assumptions on how this matter is being treated and managed: <u>Assumptions</u> A333-1. Concerns should be raised through the BSC Issue Group– Participants who share these concerns are encouraged to formally raise them through the BSC Issue Group, which is currently being established. This will allow the issues to be discussed in an open forum, with any decisions made by Elexon, as the code body responsible for CVA market arrangements and operations. A333-2. Sufficient time exists to resolve any issues – The Programme's position is that an existing BSC change process is already available to progress any concerns. Additionally - the first RF run under the reduced timescale will not take place until May 2027 (for Settlement Day 1 October 2026), which is unlikely to be impacted by this issue, - the first SF run under the reduced timescale will not take place until July 2027 (for Settlement Day 2 2027), the first shortened SF run leaving ample time to progress any issues and to identify and implement solutions that minimise potential impacts. A334 – CVA processes fall outside the Programme's scope - CVA processes are not part of the MHHS Programme's defined scope, as the MHHS Design covers SVA processes only. Consequently, the Programme has no authority to amend CVA processes. It should be noted, however, that the M16 Milestone decision to reduce the Settlement Timetable applies equally to both SVA and CVA markets.	BSC Issue 122 was raised on 7-Aug-26 - Terms of Reference Published - Workgroup Meeting 1 – held 4-Sep-26 Programme attending Workgroups and monitoring progress

STEG Monitoring Update – M16 Related BSC Issues and Modifications (Page 2 of 2)

Position: The items in the table below, raised by STEG members during the M16 discussions, are not a dependency for the M16 decision to implement the reduced settlement timetable, and therefore are not a part of the M16 decision criteria.

Progression: The items are recognised as important and are expected to be progressed by Elexon through the appropriate BSC industry process ahead of M16.

Monitoring: The Programme will monitor their progress ahead of the decision as part of the wider M16 RAID management process.

Monitoring Area	Elexon Activity	M16 RAID	Programme Status at the M16 Decision Point	Progress / Next Steps
Supplier Charges	BSC Issue 125 – Review of the Implementation, Governance and Operation of the New MHHS Supplier Charges Regime Suppliers have raised concerns about potentially significant financial exposure, particularly during migration and the transition to shorter Settlement timetables. Issue 125 will review the implementation, governance and operation of the new Market-wide Half-Hourly Settlement Supplier Charges regime. It will assess whether charges are proportionate, transparent and ready to operate, addressing potential financial exposure for Suppliers and possible effects on competition, migration delivery and consumer costs	A331	The Programme noted as part of the M16 Consultation response to the proposed M16 decision criteria for decision Points 1 and 2, that several Suppliers raised issues with the current Supplier charges definition and its greater impact under a reduced settlement timetable. <u>Assumptions</u> A331-1 – The changes made to Supplier charges are not part of the programme's MHHS Design and so the programme has no ability to change these given they are already set out within BSC. A331-2 – The Programme suggests that any participants who raised these concerns as part of the M16 consultation to raise a BSC Change and/or request the formation of an Issue Group to formally raise these concerns / issue so that they can be discussed in open forum and decision made by Elexon as the code body responsible for Supplier charges. A331-3 – The Programme takes the view that there is an existing BSC change process where concerns may be progressed. Furthermore, the first RF run subject to a reduced timescale will not occur until May 2027 (for Settlement Day 01 Oct. 2026) and therefore there is ample time for any issues raised to be progressed.	BSC Issue 125 was raised on 7-Sep-26 - Workgroup Meeting 1 – TBC Programme will attend Workgroups and monitor progress
NESO Manifest Error Modification	BSC Modification P520 – Update the Manifest Errors process to align with revised MHHS Settlement Timetable This Modification proposes to update the Manifest Error Claims process so that any approved adjustments to the BSC are targeted to the R1 rather than the SF. The change will align the process with the revised MHHS Settlement timetable, helping to ensure that Manifest Error Claims can continue to be assessed and resolved effectively while maintaining compliance with the BSC.	R1260 (Low-5)	BSC Modification P520, raised by NESO, puts a clear mitigation pathway in place, with sufficient time to resolve the issue before M16 - Progress is being monitored. R1260 – <i>There is a risk that the current Manifest Error process timescales are incompatible with the post M16 settlement timetable timescales.</i>	BSC Modification P520 125 was raised on 10-Sep-26 - The P520 Report Phase Consultation (RPC) was issued on 14-Sep-26 for 10 WD with responses due by 25 –Sep-26 12-Oct-26 is the target date for Issuing Final Modification Report to Authority

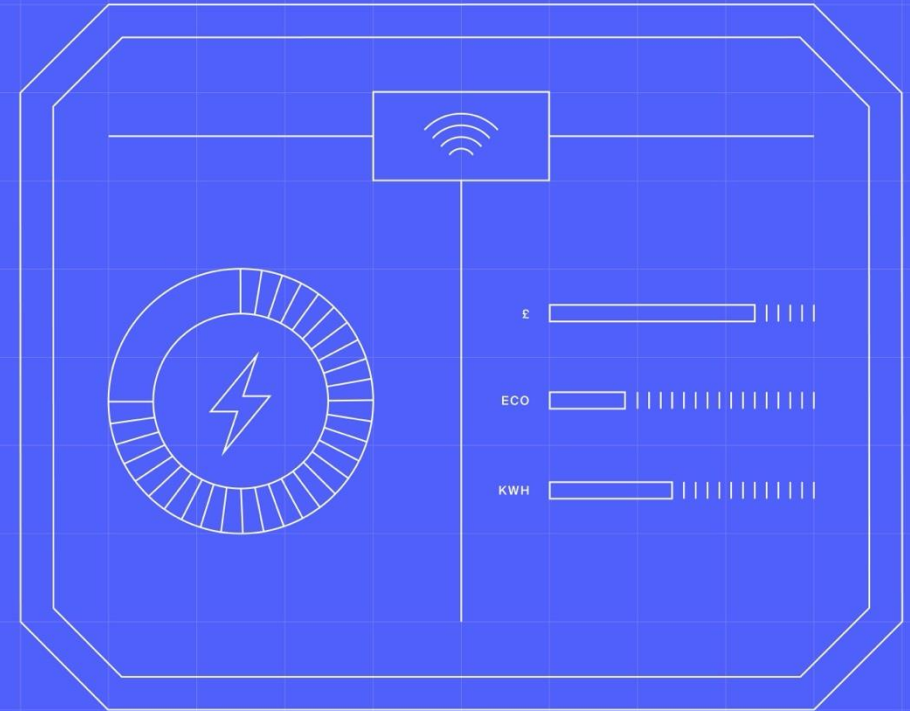


Settlement Monitoring: SVA and CVA Deltas

INFORMATION: STEG review of the SVA and CVA monitoring graphs

Programme

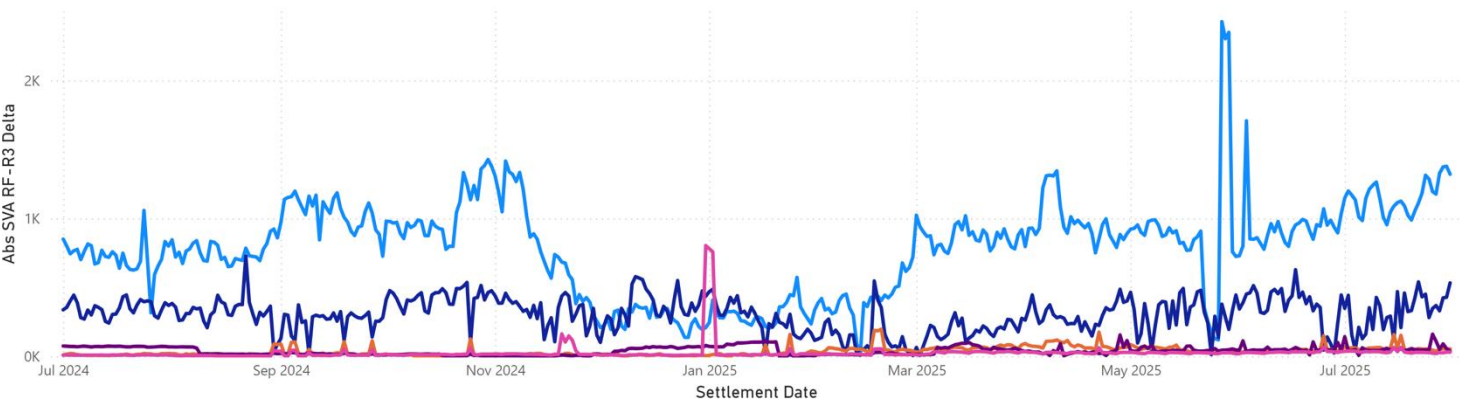
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SVA Absolute Deltas between RF and R3 by Measurement Class– 2024/25

Abs SVA RF-R3 Delta by Settlement Date and Measurement Class

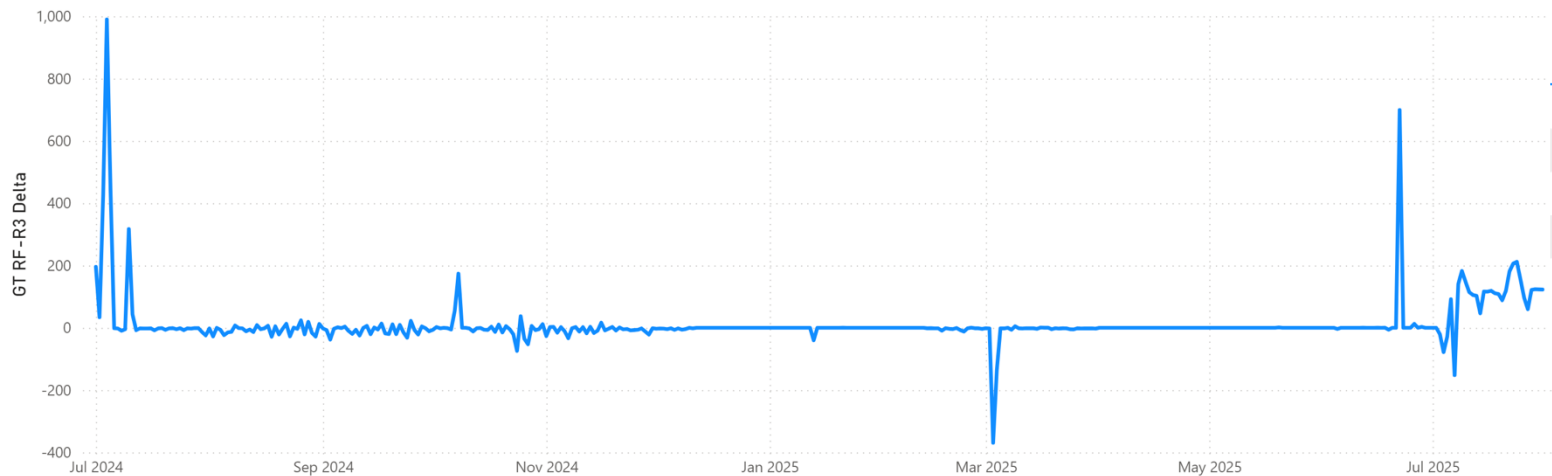
Measurement Class ● A ● C ● E ● F ● G



- Overall change in Settlement volumes across the preceding four quarters sit at 0.07%.
- This is below the 1% target agreed within the Decision Criteria to change RF to 7 months.
- Measurement Classes B and D have been removed from this analysis following the STEG’s decision to exclude these from the Decision Criteria.

Rolling 3M Period	SVA RF-R3 Delta	Abs SVA RF-R3 Delta	SVA RF-R3 Delta %	Average MSID Count
⊕ Jun-Aug 2024	-28,278.68	28,316.72	0.06%	195,620,485
⊖ Sep-Nov 2024	-61,565.73	61,577.11	0.09%	195,882,417
A	-87,554.37	87,554.37	0.30%	187,565,985
C	29,233.41	30,530.05	0.08%	1,085,611
E	-502.84	1,615.55	0.08%	508,517
F	-906.19	983.37	0.08%	6,358,073
G	-1,835.75	1,835.75	0.23%	364,231
⊖ Dec-Feb 2025	-19,777.73	23,241.79	0.03%	196,308,047
A	-29,383.76	29,586.89	0.08%	186,320,263
C	19,860.45	23,534.14	0.06%	1,094,385
E	-2,644.90	2,646.28	0.11%	508,007
F	-4,046.25	4,046.25	0.22%	8,004,061
G	-3,563.28	3,563.28	0.43%	381,330
⊖ Mar-May 2025	-70,163.13	70,163.13	0.09%	196,690,538
A	-84,520.37	84,520.37	0.30%	184,086,280
C	22,661.78	24,094.96	0.06%	1,104,065
E	-5,808.37	5,808.37	0.28%	508,160
F	-21.65	4,353.19	0.23%	10,625,783
G	-2,474.52	2,474.52	0.33%	366,250
⊖ Jun-Aug 2025	-50,924.80	50,924.81	0.11%	197,047,895
A	-63,771.42	63,771.42	0.39%	182,101,676
C	20,547.35	21,112.33	0.08%	1,115,320
E	-3,230.38	3,230.38	0.24%	509,531
F	-2,517.85	3,328.00	0.24%	12,949,712
G	-1,952.49	1,952.49	0.40%	371,656
Total	-230,710.07	234,223.55	0.07%	196,305,417

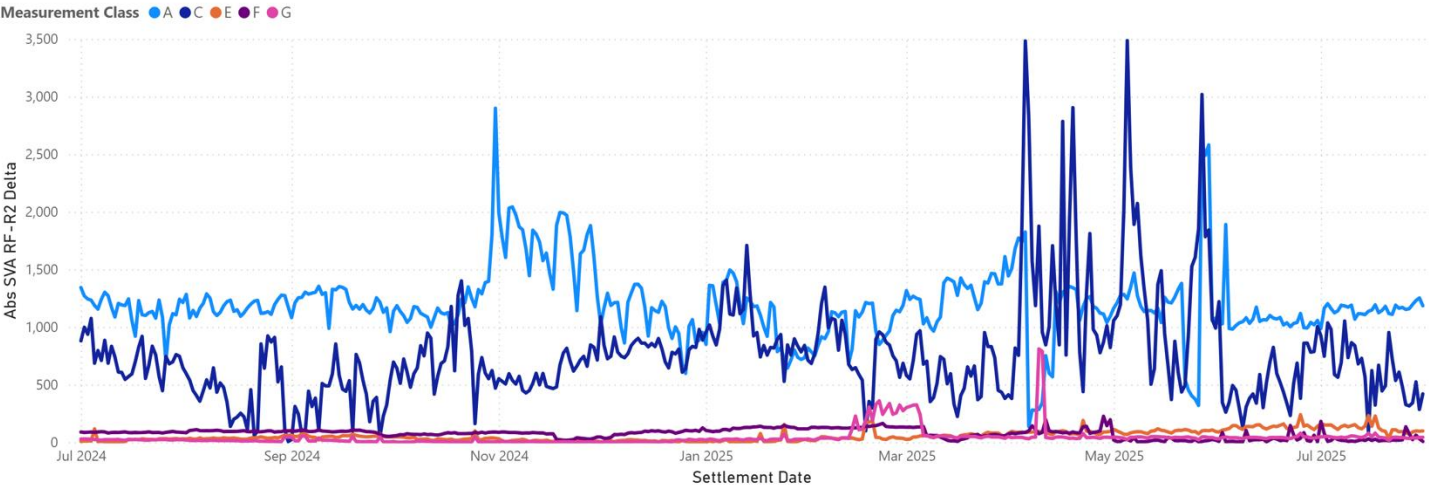
CVA Absolute Deltas between RF and R3 – 2024/25



Rolling 3M Period	GT RF-R3 Delta	Abs GT RF-R3 Delta	GT RF-R3 Delta %
Jun-Aug 2024	2,154.45	2,939.27	0.01%
Sep-Nov 2024	-381.34	1,203.76	0.00%
Dec-Feb 2025	-128.03	129.19	0.00%
Mar-May 2025	-558.69	573.89	0.00%
Jun-Aug 2025	3,533.01	4,111.28	0.01%
Total	4,619.39	8,957.39	0.00%

- Overall change in Settlement volumes across the preceding four quarters sit at 0.00%.
- This is below the 1% target agreed within the Decision Criteria to change RF to 7 months.

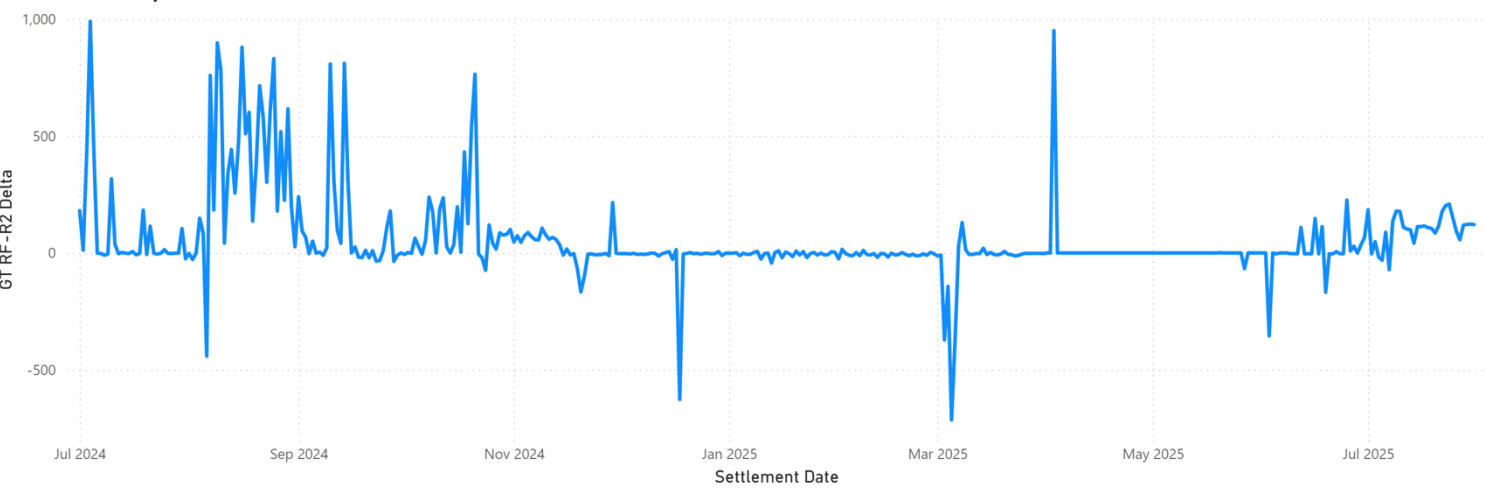
SVA Absolute Deltas between RF and R2 by Measurement Class – 2024/25



- Total percentage change is marginally higher than RF-R3 at ~0.09% of total volumes.
- Each individual Measurement Class is also less than 1%.

Rolling 3M Period	SVA RF-R2 Delta	Abs SVA RF-R2 Delta	SVA RF-R2 Delta %	Average MSID Count
Jun-Aug 2024	-43,903.48	43,903.48	0.09%	195,620,485
Sep-Nov 2024	-81,279.84	81,937.50	0.11%	195,882,417
G	-708.80	784.36	0.10%	364,231
F	-6,784.69	6,784.69	0.57%	6,358,073
E	2,023.61	2,990.40	0.14%	508,517
C	51,020.96	52,105.85	0.13%	1,085,611
A	-126,830.93	126,830.92	0.42%	187,565,985
Dec-Feb 2025	-34,083.36	35,427.33	0.04%	196,308,047
G	-5,201.08	5,337.40	0.62%	381,330
F	-10,004.94	10,004.94	0.53%	8,004,061
E	-1,475.50	2,169.84	0.09%	508,007
C	77,275.86	77,275.86	0.19%	1,094,385
A	-94,677.69	94,677.69	0.26%	186,320,263
Mar-May 2025	-28,416.98	68,921.03	0.09%	196,690,538
G	-6,766.83	6,766.83	0.85%	366,250
F	-5,584.53	5,601.51	0.29%	10,625,783
E	-7,352.09	7,352.09	0.36%	508,160
C	101,426.33	101,426.33	0.25%	1,104,065
A	-110,139.85	110,139.85	0.39%	184,086,280
Jun-Aug 2025	-44,111.74	44,113.02	0.09%	197,047,895
G	-2,615.15	2,615.16	0.53%	371,656
F	-632.56	1,881.45	0.14%	12,949,712
E	-7,853.58	7,853.58	0.58%	509,531
C	35,045.07	35,045.07	0.13%	1,115,320
A	-68,055.51	68,055.51	0.42%	182,101,676
Total	-231,795.41	274,302.35	0.09%	196,305,417

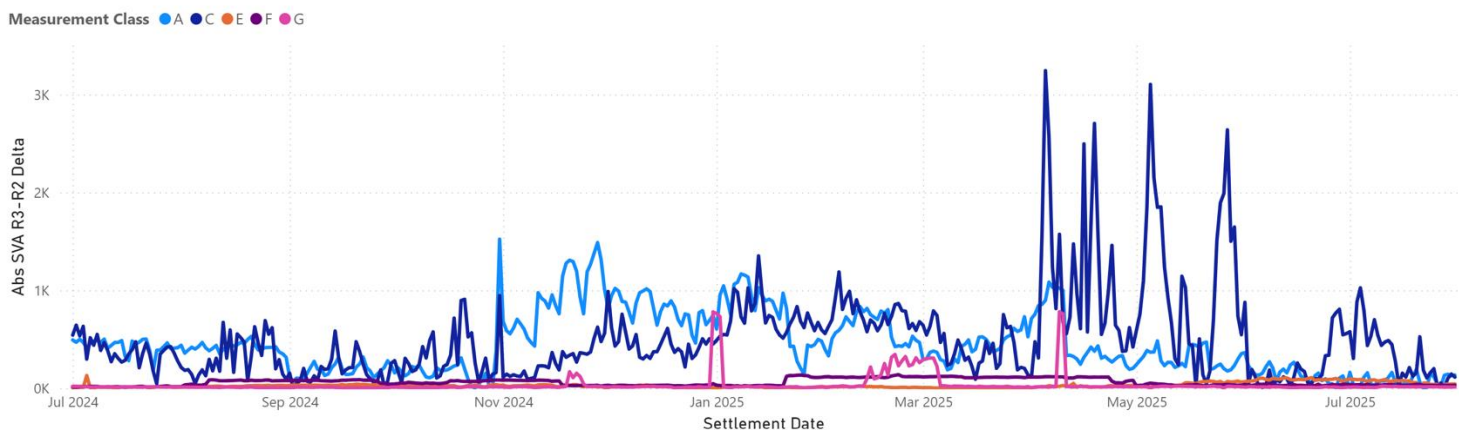
CVA Absolute Deltas between RF and R2 – 2024/25



Rolling 3M Period	GT RF-R2 Delta	Abs GT RF-R2 Delta	GT RF-R2 Delta %
Jun-Aug 2024	13,973.66	15,076.75	0.05%
Sep-Nov 2024	7,263.11	8,665.44	0.02%
Dec-Feb 2025	-1,038.08	1,251.40	0.00%
Mar-May 2025	-639.70	2,943.37	0.01%
Jun-Aug 2025	3,340.38	4,719.95	0.02%
Total	22,899.38	32,656.91	0.02%

- Total percentage change is ~0.02% between RF and R2 runs.

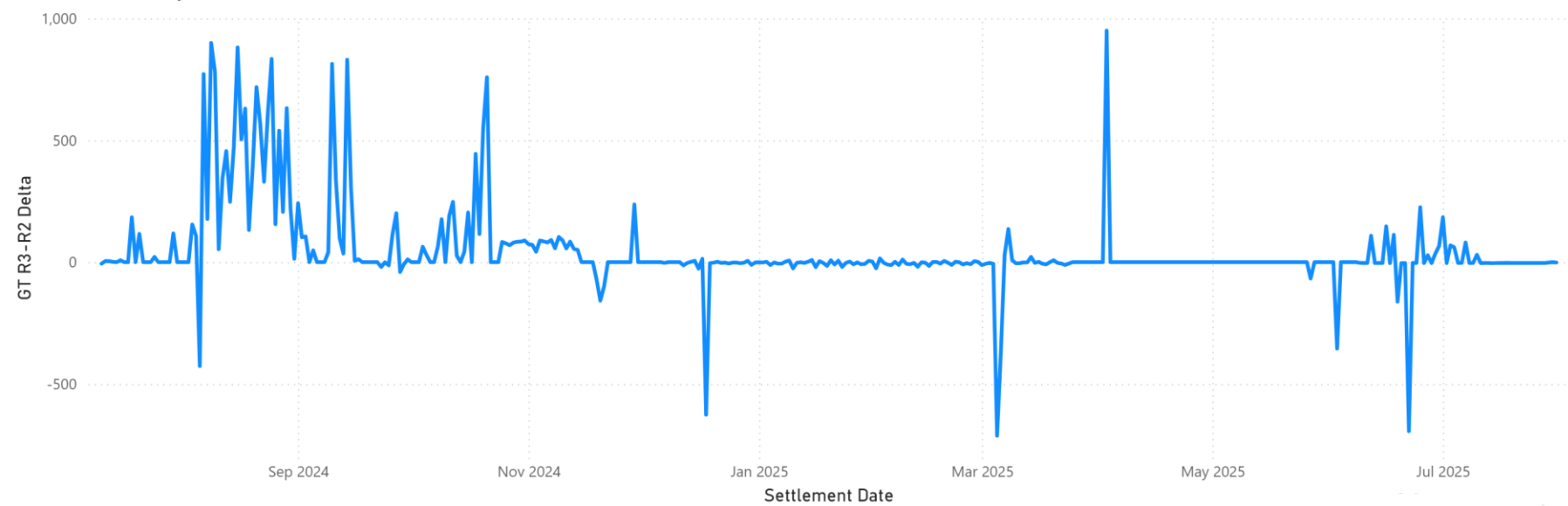
SVA Absolute Deltas between R3 and R2 by Measurement Class – 2024/25: **NEW**



- **Total percentage change between R3 and R2 is ~0.05%**
- Each individual Measurement Class is also less than 1%

Rolling 3M Period	SVA R3-R2 Delta	Abs SVA R3-R2 Delta	SVA R3-R2 Delta %	Average MSID Count
⊕ Jun-Aug 2024	-15,624.80	17,313.55	0.04%	195,620,485
⊖ Sep-Nov 2024	-19,714.12	30,763.39	0.04%	195,882,417
A	-39,276.56	39,276.56	0.12%	187,565,985
C	21,787.55	24,039.40	0.06%	1,085,611
E	2,526.45	2,526.45	0.12%	508,517
F	-5,878.50	5,878.50	0.49%	6,358,073
G	1,126.95	1,396.57	0.17%	364,231
⊖ Dec-Feb 2025	-14,305.63	24,548.16	0.03%	196,308,047
A	-65,293.94	65,293.94	0.18%	186,320,263
C	57,415.41	57,415.41	0.14%	1,094,385
E	1,169.40	1,185.73	0.05%	508,007
F	-5,958.69	5,958.69	0.31%	8,004,061
G	-1,637.81	6,722.85	0.82%	381,330
⊖ Mar-May 2025	41,746.14	61,317.43	0.08%	196,690,538
A	-25,619.48	37,952.62	0.13%	184,086,280
C	78,764.55	78,849.92	0.20%	1,104,065
E	-1,543.73	2,103.39	0.11%	508,160
F	-5,562.89	7,625.81	0.40%	10,625,783
G	-4,292.30	4,292.31	0.52%	366,250
⊖ Jun-Aug 2025	6,813.06	17,627.76	0.04%	197,047,895
A	-4,284.09	6,886.41	0.04%	182,101,676
C	14,497.73	17,423.68	0.06%	1,115,320
E	-4,623.21	4,653.25	0.34%	509,531
F	1,885.29	1,960.36	0.14%	12,949,712
G	-662.66	691.14	0.14%	371,656
Total	-1,085.34	151,570.29	0.05%	196,305,417

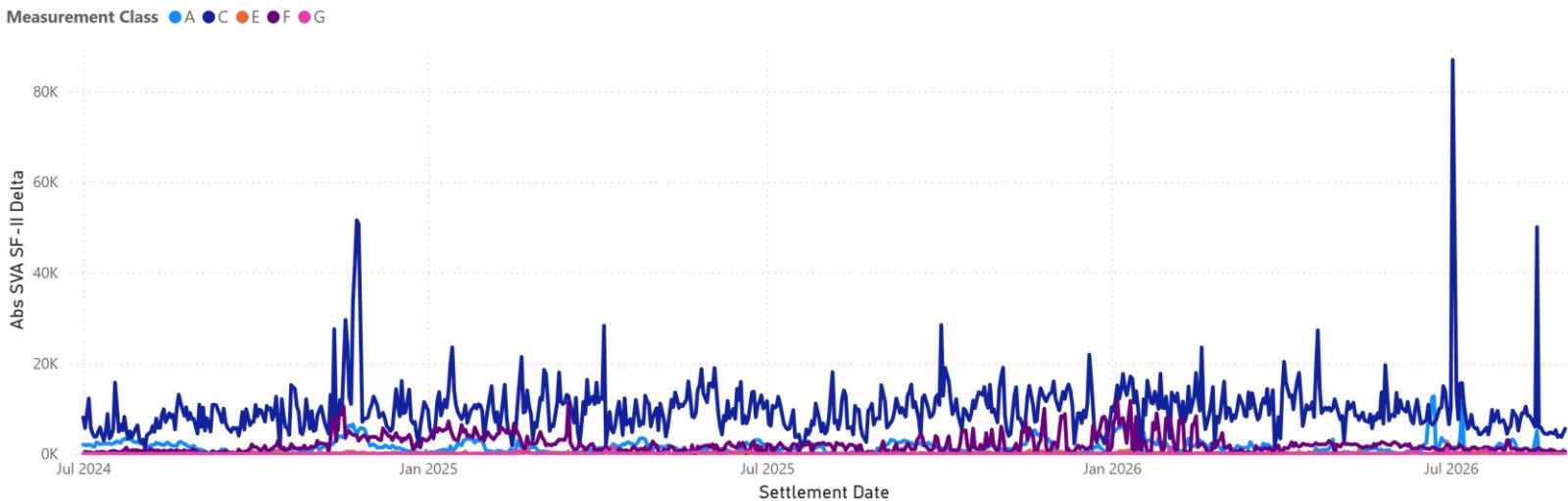
CVA Absolute Deltas between R3 and R2 – 2024/25



- Total percentage change is ~0.01% between R3 and R2 runs.

Rolling 3M Period	GT R3-R2 Delta	Abs GT R3-R2 Delta	GT R3-R2 Delta %
Jun-Aug 2024	11,819.21	12,758.75	0.04%
Sep-Nov 2024	7,644.46	8,466.42	0.02%
Dec-Feb 2025	-910.05	1,141.29	0.00%
Mar-May 2025	-81.00	2,390.40	0.00%
Jun-Aug 2025	-192.63	2,485.95	0.01%
Total	18,279.99	27,242.81	0.01%

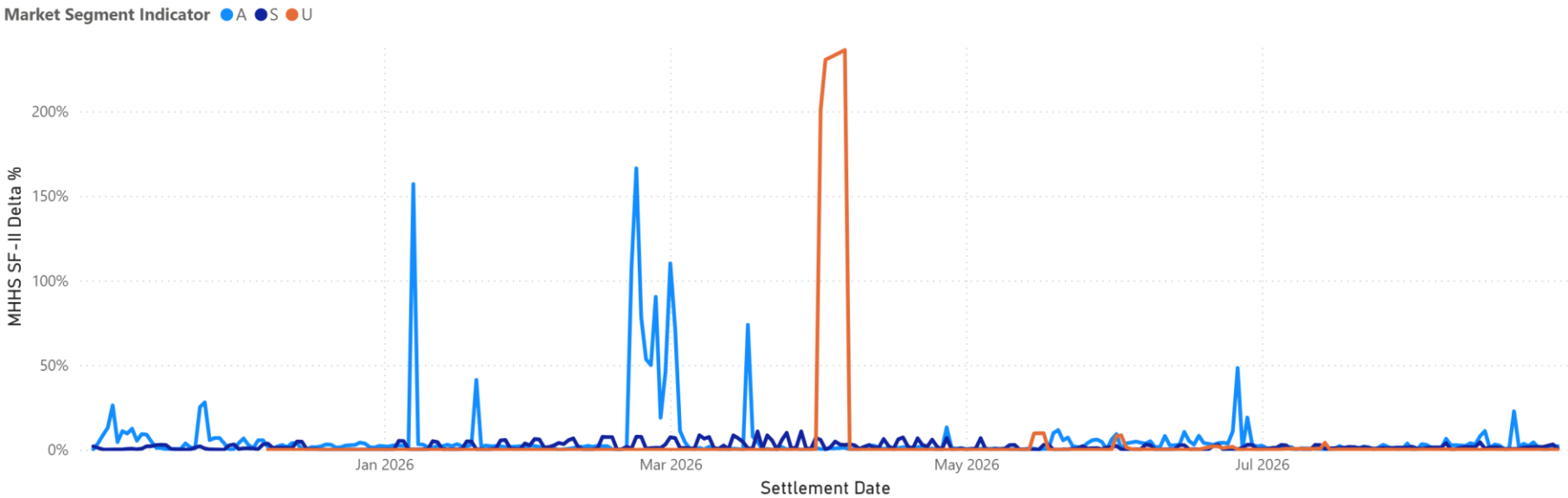
SVA Absolute Deltas between SF and II by Measurement Class– 2025/26



- Total percentage change is ~1.23% of total volumes.
- Measurement Class F (EHH) has the largest swing at 13.62%. The availability of reads by this point in time is expected to improve under MHHS.

Rolling 3M Period	SVA SF-II Delta	Abs SVA SF-II Delta	SVA SF-II Delta %	Average MSID Count
☒ Jun-Aug 2025	440,814.32	440,814.32	0.95%	182,329,810
A	50,494.04	54,039.34	0.33%	168,170,539
C	471,841.07	471,841.07	1.77%	1,034,400
E	692.31	4,818.78	0.36%	471,182
F	-80,587.40	88,682.36	5.79%	12,309,941
G	-1,625.71	1,999.74	0.40%	343,748
☒ Sep-Nov 2025	1,012,417.92	1,012,417.92	1.34%	164,452,107
A	-172,387.60	172,387.60	0.57%	151,868,883
C	989,389.52	989,389.52	2.45%	936,752
E	13,762.15	14,607.84	0.66%	424,324
F	182,435.28	185,451.03	8.18%	10,914,514
G	-781.43	4,178.18	0.55%	307,634
☒ Dec-Feb 2026	1,063,495.73	1,108,094.46	1.37%	153,948,817
A	-177,434.32	201,618.13	0.57%	142,246,237
C	922,103.48	948,725.60	2.28%	918,479
E	12,141.17	18,373.84	0.76%	414,788
F	305,472.93	324,783.55	13.46%	10,071,846
G	1,212.48	5,310.39	0.67%	297,467
☒ Mar-May 2026	737,428.82	785,359.33	1.13%	103,168,650
A	-47,476.84	77,443.98	0.32%	95,657,593
C	919,330.59	953,763.91	2.30%	755,890
E	2,159.57	10,794.83	0.51%	339,705
F	-132,906.56	147,121.48	9.87%	6,173,924
G	-3,677.95	4,373.17	0.58%	241,539
☒ Jun-Aug 2026	693,747.29	753,297.27	1.27%	48,310,567
A	-2,951.56	150,642.52	1.01%	44,967,016
C	809,878.94	829,893.97	2.04%	498,487
E	2,647.67	10,672.99	0.50%	228,970
F	-109,880.27	109,880.27	13.62%	2,456,448
G	-5,947.49	9,994.74	1.35%	159,646
Total	3,947,904.08	4,099,983.31	1.23%	126,606,725

MHHS Absolute Deltas between SF and II by Measurement Class – 2025/26



- Quarterly percentage changes are reducing each quarter as we get more data into MHHS.
- Performance has improved as MSID count has increased.
- Market Segments A and U counts have started increasing significantly from July 2026, so this should become more of a representative sample as time goes on.

Rolling 3M Period	MHHS SF-II Delta	Abs MHHS SVA SF-II Delta	MHHS SF-II Delta %	Average MHHS MSID Count
☐ Sep-Nov 2025	-16,503.30	205,893.57	23.59%	42,376
S	-49,354.88	195,848.76	0.94%	42,322
A	32,851.58	37,490.68	46.02%	55
☐ Dec-Feb 2026	-34,415,073.52	44,055,908.80	1.90%	1,510,659
U	0.00	0.00	0.00%	8
S	-35,089,680.79	43,577,412.04	1.89%	1,509,864
A	674,607.27	1,363,356.20	10.82%	787
☐ Mar-May 2026	78,332,051.86	163,220,730.60	2.65%	7,216,122
U	1,599.90	1,599.90	15.18%	21
S	77,192,790.94	162,772,805.05	2.66%	7,212,785
A	1,137,661.02	1,237,915.50	4.44%	3,316
☐ Jun-Aug 2026	69,303,431.71	160,981,414.65	1.21%	15,935,846
U	652.82	4,297.95	0.47%	3,563
S	48,239,133.07	146,999,817.99	1.18%	15,912,247
A	21,063,645.82	22,163,453.26	3.48%	20,036
Total	113,203,906.74	368,463,947.62	4.68%	7,221,769

CVA Absolute Deltas between SF and II – 2025/26



- Percentage change deltas are lower than the equivalent periods from the year prior.
- Deltas are persistently under 1% between SF and II runs.

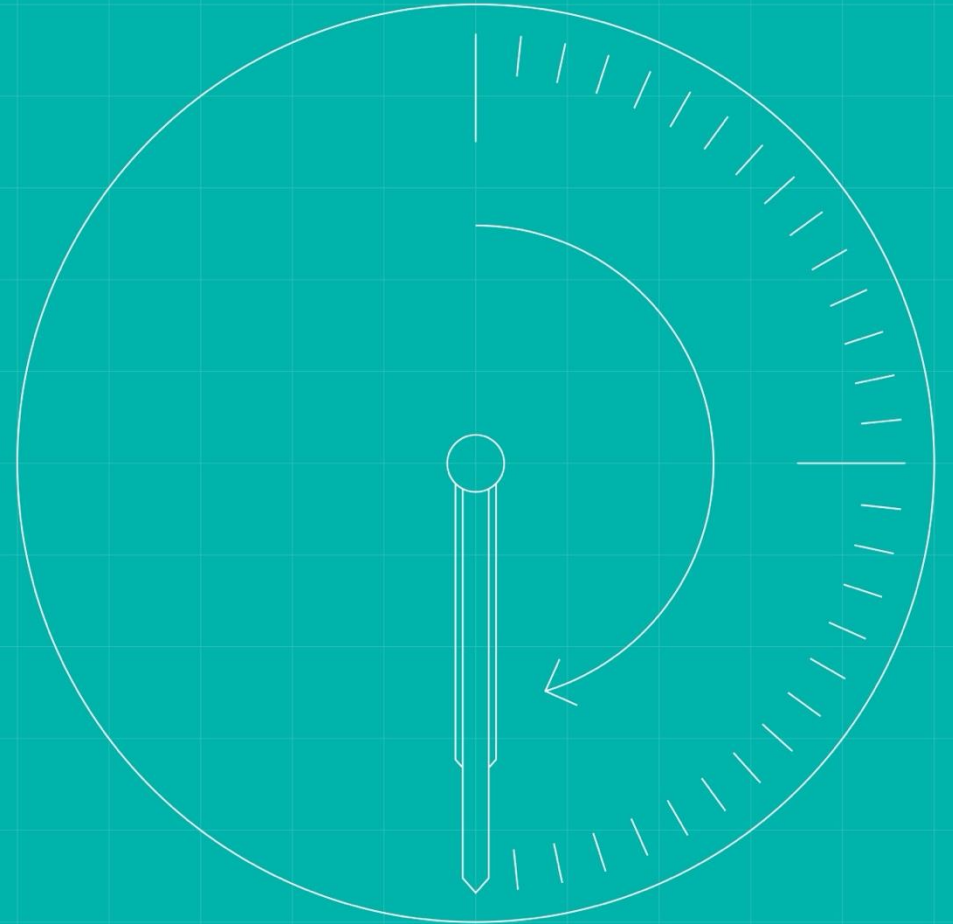
Rolling 3M Period	GT SF-II Delta	Abs GT SF-II Delta	GT SF-II Delta %
Mar-May 2025	106,438.56	108,616.07	0.35%
Jun-Aug 2025	75,516.69	101,200.22	0.23%
Sep-Nov 2025	-4,958.55	46,669.94	0.08%
Dec-Feb 2026	254,297.49	273,733.40	0.43%
Mar-May 2026	99,891.92	112,767.89	0.22%
Jun-Aug 2026	5,578.28	18,575.95	0.12%
Total	536,764.39	661,563.47	0.25%

Migration Reporting

DISCUSSION: Migration status update

Programme

10 mins



Migration Execution – Data for w/e 18 September 2026

Status

Migration momentum remains high. Almost 69% of total MPANs have successfully migrated, showing steady industry progress. There are no known central system issues affecting Migration.

Cumulative Migration Totals Since M11 as of 18 September 2026

Suppliers currently migrating	Cumulative Migrations Initiated since M11	Initiations % of total MPANs (required for M15)	Cumulative Migrations Completed Since M11	Completions % of total MPANs (required for M15)
36	23,958,651	70.96%	23,179,061	68.56%

Note – Completion occurs 5 WD after initiation occurs

Progress against Plan(s) as of 18 September 2026

	Planned Migrations	Actuals to Plan - % Delta
Actual migration completions	23,179,061	n/a
Current Sprint Plan (Sprint 4) – July 2026	22,974,641	+0.89%
Original M11 Baseline – Oct 2025	23,874,118	-2.50%

Progress:

- With 32 Migration Weeks to Milestone 15 (M15), Just under 71% of MPANs have had a migration initiated. This shows overall migration progress continues to be strong with all active Suppliers continue to operate in line with the Migration Framework.
- Sprint 4 continues to progress well, with migration volumes currently just under ~1% above the current sprint plan due to Suppliers requesting unused capacity and ~4.7m migrations initiated since the beginning of August.
- 36 Suppliers are actively migrating and remain compliant with the Migration Framework.
 - 23/26 of the Suppliers expected to start migration in Sprint 4 have started as expected.
 - The remaining 3 have start dates between now and 06 October.
- A small number of Suppliers are behind plan due to localised issues; each has an agreed recovery plan with MCC and is being tracked against it.
- Last week's exception rates were back below 1%. The overall exception rate for Sprint 4 is above 1% (3.11%). This is due to isolated issues with specific Suppliers which they have addressed. See MWG#55 (10-Sep) slides for details.
- Sprint 5 planning has started. It is the first submission window where all Suppliers are expected to submit a committed plan for the first time.
- Migration completions now closely tracking back in line with both the Original M11 Baseline Migration Plan (actuals to plan delta being -2.50%) and is within tolerance on the plan thresholds set out in the Migration Framework.

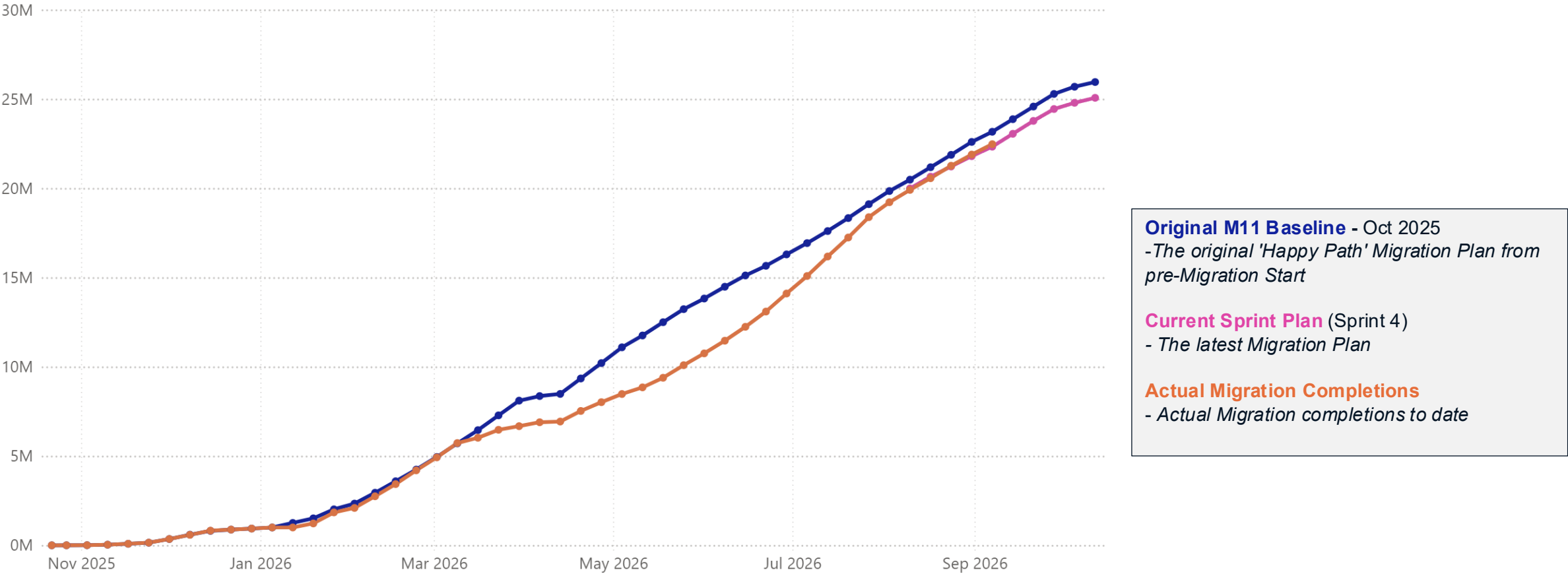
Migration Progress – Sprint 4

Mig week #	Mig EFD Dates****	Migration Initiations Planned	Actual Initiations Sent (IF-31)	Exceptions (IF-32)	Exceptions %	Completions (PUB-36)	Initiation to Completion %
42*	10/08/2026 - 14/08/2026	771,860	693,394	3,566	0.51%	690,988	99.65%
43	17/08/2026 - 21/08/2026	658,279	660,262	52,212	7.91%	655,107	99.22%
44	24/08/2026 - 02/09/2026	572,851	704,831	3,592	0.51%	697,055	98.90%
45	01/09/2026 - 04/09/2026	577,428	643,276	42,878	6.58%	627,510	97.55%
46	08/09/2026 - 11/09/2026	532,492	598,446	13,008	2.17%	581,894	97.23%
47	14/09/2026 - 18/09/2026	721,573	718,135	27,164	3.78%	705,488	98.24%
48	21/09/2026 - 25/09/2026	722,974	680,527	3,574	0.53%		
49	28/09/2026 - 02/10/2026	665,323					
50	05/10/2026 - 09/10/2026	348,485					
51	12/10/2026 - 16/10/2026	0**					
***	TOTALS	5,571,265	4,698,871	145,994	3.11%	3,958,031	98.50%

*. Data for full week even though Monday & Tuesday were part of Sprint 3
** No volume as Monday & Tuesday of Week 51 are non-Migration Days

*** Totals include 2 days from Sprint 3 in migration week42
**** EFD adjusted, if needed, for non-migration days

Sprint 4 – Migration Completions



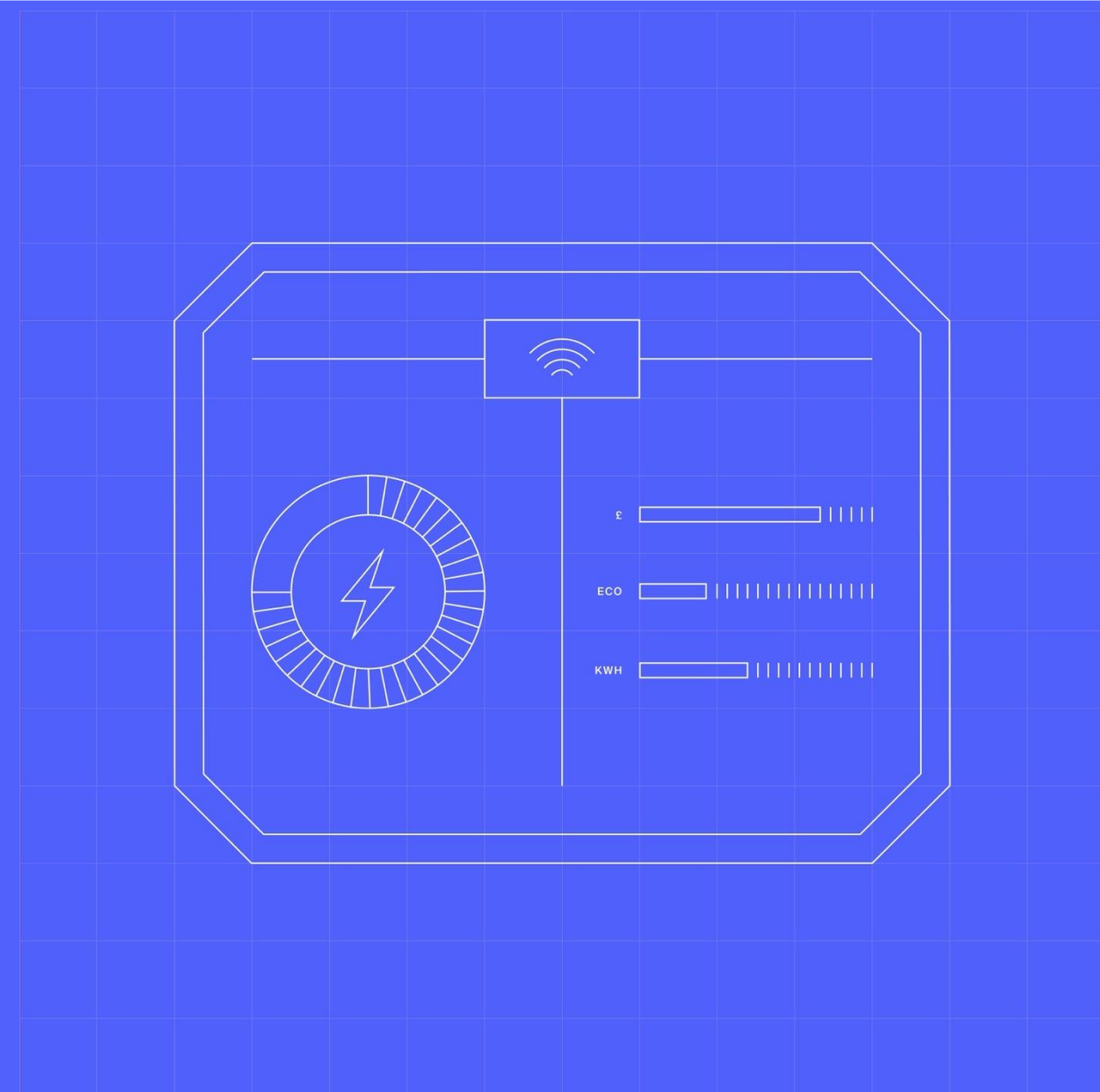
- Migration progress remains robust, with steady week-over-week increases.
- Migration completions now closely tracking back in line with both the Original M11 Baseline Migration Plan and is aligned with the current sprint base plan. This is within tolerance on the plan thresholds set out in the Migration Framework.
- There is small delta between the Original M11 Baseline Migration Plan and the current sprint baseline plan which reflects Suppliers who have amended their Migration plans since the M11 baseline planning submission.

M16 Risks

INFORMATION: Risk matrix and latest risk scores

Programme

5 mins



Risk Assessment – M16

This slide provides a focused view of the **Programme’s highest-priority risks to M16 delivery**. The M16 RAID landscape remains stable, with several risks continuing to be actively managed and monitored as delivery progresses towards the M16 milestone. Monitoring of remaining and emerging RAID items remains a key Programme focus.

Risk ID	Risk Description	Mitigation Plan	Latest Updates	Previous Score	Current Score	Risk Status
R1294	There is a risk that concerns about CVA Settlements' capability to handle the shorter settlement timetable, which are in discussion at the Elexon BSC Issues Group 122, will not be resolved in time for the Programme's decision to reduce the settlement timetable for SF runs.	1) Monitor progress of the Elexon BSC Issue Group that will be established to raise and resolve any CVA issues that related to implementing the reduced settlement timetable as part of M16	- BSC Issue 122 (Ensuring CVA Arrangements are Ready for M16 Settlement) has now been raised to cover this risk. First meeting expected to be in early September, programme team will have representatives on this discussion - First Working Group held 04/09. Awaiting Working Group 2 to be scheduled.	10	10	Open
R1194	There is a risk that the information or data required to support the decision to move to the new settlement timetable is unavailable	1) STEG to review all data associated with the defined monitoring approach prior to M16 decisions 2) STEG to continue monitoring the current settlement conditions in case any changes arise before the final RF decisions are made 3) If any additional monitoring is identified as being required, the necessary data must also be available for the relevant criteria. Ensure reporting and decision-support data is available	- Settlement and Migration data is available to support current proposed reporting. Noting additional reporting items may be requested over time which are less easily available - The risk remains open. The agreed approach is in place, and data is available to support monitoring through to DP1. However, the risk should remain open for continued monitoring in case any changes arise before the final RF decisions are made - If any additional monitoring is required, the necessary data must also be available for the relevant criteria. No change to the risk score. Risk moved to monitor	8	8	Open
R1293	There is a risk that M16 monitoring may identify an issue that needs to be reflected in the M16 decision-making criteria, requiring a change to the agreed monitoring framework so it can inform the final M16 decision on shortening the settlement timetable for RF runs	1) Suppliers to ensure they have robust expectation management process and monitoring 2) Suppliers to ensure they are using PUB45 to support identifying MPANs with missing agents' appointments 3) Suppliers to prioritising resolving aged half migrated MPANs were possible	- Risk formally opened post consultation period, monitoring in-line with mitigation plan noted - Decision point 1 expected to occur in September. No additional criteria identified to date. Continuing to monitor - STEG on 02/09 supported a recommendation that Decision Point 1 has been met. MCAG is invited to approve this on 15/09. Probability reduced to 1 on this basis, given programme confidence ahead of Decision Point 1. Risk is now seen as low that these decision points may change for DP2 and DP3. Continuing to monitor	10	7	Open
R1241	There is a risk that any delays to Decision Point 1 (RF Reduction from 14 months to 7) and/or Decision Point 2 (RF Reduction from 7 months to 4) may have an impact on the achievement of the M16 Milestone.	1) Develop and maintain clear critical path for Decision Point 1 and Decision Point 2 2) Use STEG working groups to progress decision-making framework and reduce delay risk 3) Ensure visibility and transparency of decision dependencies across industry 4) Monitor alignment of decision timelines with M16 milestone requirements	- Use the STEG WG to help mitigate this risk by socialising the decision points and associated approach to Decision making. Visibility and Transparency should make the Decisions more straightforward and mitigate some risk. - Risk remains, but proximity reduced from 2 to 1. Monitor based on agreed monitoring approach. Recognise M16* option in the plan to act as potential mitigation for this issue (if required) - STEG on 02/09 supported a recommendation that Decision Point 1 has been met. MCAG is invited to approve this on 15/09. Continuing to monitor up to Decision Point 2	7	7	Open
R1259	There is a risk that the Cutover date changes after publication of updated Settlement Calendar (via ISD publication of new MST) - publishing a calendar which then needed to be overwritten creates a risk for industry participants as may not be supported by Industry participants system and processes.	1) Delay publication of revised Settlement Calendar until cutover date approval. 2) Include mitigation within M16 planning activities 3) Reassess following consultation outcomes and continue to monitor	- The planning activities for publishing the new Settlement Calendar only once the cutover date has been approved should help mitigate this risk. This will be shown as part of the M16 planning activities included within the MHHS Programme Plan. - Risk reviewed following the Consultation Response and remains open for ongoing monitoring. No change to the risk score.	7	7	Open
R1260	There is a risk that the current Manifest Error process timescales are incompatible with the post M16 settlement timetable timescales. The NESO Manifest Error Process managed via BSC Section Q (7.4.3) and BSCP014 has a timeline of 10 days for completion or 2 days before II run. The M16 workstream will reduce II timescales from 16 to 8 days.	1) Participant to raise change/issue to align BSCP014 Manifest Error timelines with MHHS settlement timetable 2) Elexon change team to progress issue or modification in line with existing governance arrangements for implementation prior to M16	- NESO has raised Mod P520 for the Manifest Error change - "Update the Manifest Errors process to align with revised MHHS Settlement Timetable". P520 will be considered by the BSC Panel at its meeting on 10 September 2026, where it will decide whether this modification should progress directly to Report Phase. Probability reduced to a 2 as a pathway to resolve is now in place with the raising of Mod P520 with sufficient time to resolve prior to M16. Monitoring progress - Modification P520 to resolve this risk presented to BSC panel on 10/09. It was unanimously agreed as a Standard Priority Modification and will progress directly to Report Phase - BSC Modification P520 puts a clear mitigation pathway in place, with sufficient time to resolve the issue before M16. 12-Oct-26 is the target date for 'Issuing Final Modification Report to Authority'. Progress is being monitored.	9	5	Open

Settlement Timetable Transition : Status update on transition decisions

The table below sets out a summary view of the status of the forthcoming M16 Decisions based on the latest:

- Settlement Monitoring
- Migration Reporting
- M16 RAID Summary data

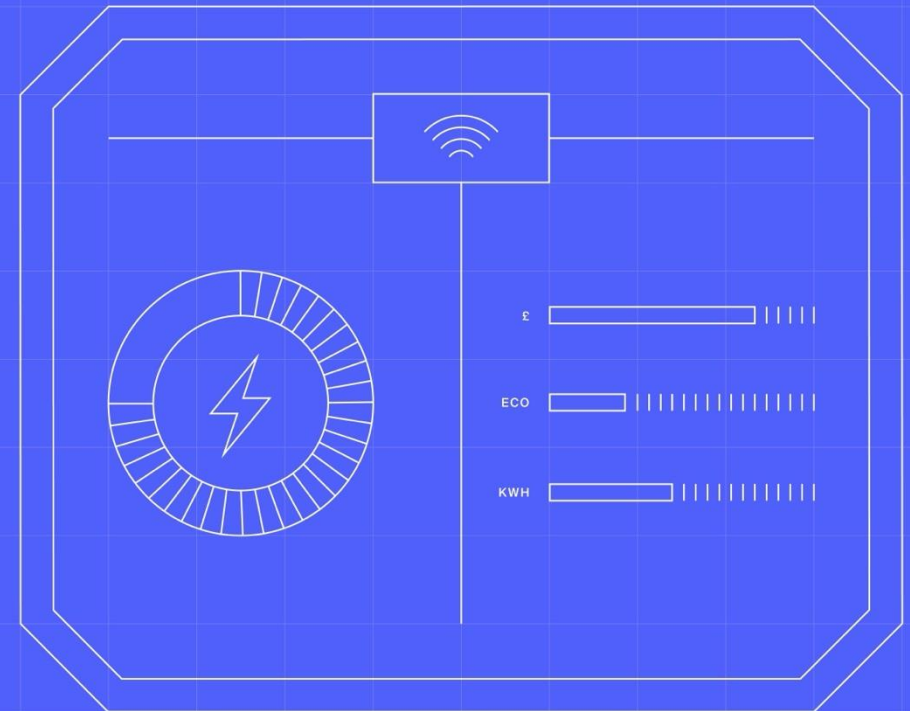
RF Outcomes	RAG	RF Outcomes	RAG	SF Outcomes	RAG
M16 Decision 1: RF to 7 months (MCAG approved 15/09/26)		M16 Decision 2: RF to 4 Months (March 2027) Monitoring in accordance with agreed decision criteria		M16 Decision 3: SF to 7 WDs (and R1, DF) (June 2027) Decision Criteria to be defined/agreed	

Summary and Next Steps

INFORMATION: Summarise actions and agree any agenda items for next meeting

Chair & Secretariat

5 mins



Summary and Next Steps

Next Steps and Updates:

- Confirm actions/decisions from meeting
- Date of next STEG: **Wednesday 14th October 2026 at 2pm – 4pm**
- Date of next MCAG: **Tuesday 27th October 2026 at 2pm – 4pm**
- Date of next MWG: **Thursday 8th October 2026 at 2pm – 4pm**
- Mailbox: opreadiness@mhhsprogramme.co.uk

Agenda Roadmap – a view of upcoming agenda items:

Meeting Date	14 October 2026
Meeting Focus	1. STEG Monitoring and Reporting 2. SF Decision Criteria 3. M16 Acceptance Criteria 4. Supporting Settlement Timetable material